



RATEABLE VALUE (RV) - REVALUATION 2026

Business Rates Support

In response to many questions regarding the increases in RV for many properties in Loughborough, the BID Team is here to support its BID Members and help try to clarify the changes, the relief available and how you can find out what your new Business Rates Bill will be.

Many of you have seen an increase in your Rateable Value (RV) as a result of the 2026 Revaluation. These changes come into effect from 1st April 2026.

However, there is a NEW capping scheme to help many businesses, and despite increases in your RV, you may find that you will be paying considerably less business rates than you think.

The **Supporting Small Business Relief** (SSBR) (capping incentive) is quite complicated, but hopefully the information below will help you identify whether you will receive relief off your new rates bill.

Business rates relief in 2026 focuses on cushioning the impact of the new RV changes on April 1, 2026, replacing the old [Retail, Hospitality & Leisure Relief](#) scheme (RHL) with lower multipliers for many, introducing the **Supporting Small Business Relief (SSBR)** for those losing out, and offering specific help for pubs/venues, all alongside ongoing relief's like [Small Business Rate Relief](#) (SBRR).

Key changes include phasing out the 40% RHL relief for new multipliers, capping bill increases at £800 (or higher if better) for some, and offering a 15% discount for pubs/venues.

Can you answer YES to the following questions?

- Has your RV Increased ?
- Have you lost Small Business Rate Relief (your new RV will exceed £15,000) ?
- Have you lost Retail, Hospitality & Leisure Relief ?

If YES then there is a high probability that you are eligible for the capping relief.

Small Business Rate Relief (SBRR)

You can get SBRR if:

- your property's RV is less than £15,000
- if your RV is LESS than £12,000 - you pay £0
- If your RV is between £12,001 to £15,000, there is a sliding scale reduction

Supporting Small Business Relief (SSBR)

You can get SSBR if:

- your business property's bill will increase on 1st April 2026
- you have lost some or all of your 2025 relief (Small Business Rates Relief, [Rural Rate Relief](#) or Retail, Hospitality & Leisure Relief)

- If you're eligible, your bills will go up by no more than **£800** or the percentage caps listed in the table (whichever is greater) for the 2026 to 2027 tax year.

Rateable Value	2026 to 2027
Up to £20,000	5%
£20,001 to £100,000	15%
Over £100,000	30%

Look at your charge and apply the percentage cap. If that is more than £800 then that is your cap. See the examples below.

Example 1

Barbara has a pub in England.

In the 2025 to 2026 billing year, her property's rateable value was £50,000. Her business rates bill before any relief was £24,950.

She got 40% off her business rates bill with retail, hospitality and leisure relief. So her final bill was £14,970.

In the 2026 to 2027 billing year, her property's rateable value is £110,000.

This means that with supporting small business relief her bill will go up by no more than £800 or 30% (whichever is greater).

30% of £14,970 (her final bill for the 2025 to 2026 tax year) = £4,491

This is more than £800 so Barbara's bill will be:

£14,970 (her final bill for the 2025 to 2026 tax year) + £4,491 (30% of her final bill) = £19,461

Example 2

Ramesh has a gift shop in England.

In the 2025 to 2026 billing year, his property's rateable value was £15,000. His business rates bill before any relief was £7,485.

He got 40% off his business rates bill with retail, hospitality and leisure relief. So his final bill was £4,491.

In the 2026 to 2027 billing year, his property's rateable value is £20,000.

This means that with supporting small business relief his bill will go up by no more than £800 or 5% (whichever is greater).

5% of £4,491 (his final bill for the 2025 to 2026 tax year) = £225

This is less than £800 so Ramesh's bill will be:

£4,491 (his final bill for the 2025 to 2026 tax year) + £800 = £5,291

ESTIMATE YOUR BUSINESS RATES

Business rates are based on your property's Rateable Value and a 'multiplier' for each tax year. Charnwood BC will apply the correct multiplier to calculate your bill. In summary,

If your RV is below £500,000 and you do not run a retail, leisure or hospitality business, use a multiplier of:

- 48p if your RV is £51,000 or more (up to £499,999)
- 43.2p if your RV is below £51,000

If your property is eligible, use the retail, hospitality and leisure multipliers of:

- 43p if your RV is £51,000 or more (up to £499,999)
- 38.2p if your RV is below £51,000

What Businesses Should Do?

If you are still unsure on what your new business rates bill will be, then please contact the **Business Rates Team** on the number below.

They have created a TEST system to enable them to find out what your new bill will be.

Please ensure you have your Business Rates Account Number with you.

If the line is busy, please leave a message and they will get back to you as soon as they can (they are a very small team).

Call 01509 634831

Visit [Website](#)

Check how to estimate your Bill via the [.GOV Website](#)

Alternatively **EMAIL** lisa@loveloughborough.co.uk with your business rates account number, business name and property address and she will obtain the information on your behalf.

Key Relief's & Changes from April 2026

- **Retail, Hospitality & Leisure (RHL) Relief Ends:** The 40% relief is replaced by new, lower multipliers for eligible properties (RV < £500k).
- **Supporting Small Business Relief (SSBR):** A cushion for businesses losing existing relief (like Small Business Rate Relief or RHL) due to the revaluation, capping bill increases at the higher of £800 or transitional caps.
- **Pubs & Live Music Venues:** Receive a 15% relief (plus Budget 2025 support) and frozen bills for two years.
- **Transitional Relief (TR):** Caps bill rises after revaluation, with different percentages for Small, Medium, and Large properties.
- **Small Business Multiplier:** Continues for properties below £51k RV, even if not getting Small Business Rate Relief

The.BID.Team.are.available.to.assist.you.with.any.concerns.you.have.with.Business.Rates.and.are.happy.to.contact.the.council.on.your.behalf.if.you.wish;.Please.contact.Lisa.at.lisa@loveloughborough.co.uk.for.Business.Rates.support;



For details on the Love Loughborough BID Renewal, please visit [BID Renewal Ballot 2026 – Love Bid](#)

The [BID Renewal ONLINE SURVEY](#) is now live – complete before 28th February to help shape the future 5 years of Loughborough. Scan the QR Code to access the Survey. THANK YOU.

The Love Loughborough Team



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